THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy Stranded Cost Recovery Charge Rate

Docket No. DE 14-236

Technical Statement of Christopher J. Goulding

June 11, 2015

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2015. This filing updates the Company's SCRC filing that was submitted on May 4, 2015.

B. Proposed Rate

On May 4, 2015, Eversource filed a 2015 SCRC rate including the RGGI adder of 0.171 cents/kWh to be effective for the 6 month period July 1 through December 31, 2015. In this filing, Eversource has calculated a SCRC rate including the RGGI adder of 0.155 cents/kWh for effect on July 1, 2015, which is a decrease of 0.016 cents/kWh from the May 4, 2015 filed SCRC rate.

The 0.016 cents/kWh decrease in the SCRC rate is primarily attributable to a decrease in the RGGI adder rate from (0.123) to (0.145) due primarily to higher than forecasted auction results for the June 2015 auction and an increase in the forecasted RGGI clearing price assumption for the September 2015 auction. This is slightly offset by an increase in the actual above market IPP cost for April 2015 as well as the forecasted above market IPP cost for May through December 2015.